

Dear Shamir,

We are pleased to announce that VersaFleet has been selected as the recipient of the

2016 Frost & Sullivan Asia Pacific Transportation & Logistics Customer Value Leadership Award (Routing and Scheduling)

Delivering customers a one-stop portal to manage job orders, control drivers and customers, and track vehicles on a real-time basis, the VersaFleet product is an example of product excellence. Its platform has become prominent in a short span of time. With its enriched features (based on a SaaS model), the product has become the preferred choice among customers. Being user-friendly with no installation hassles, this product has been undoubtedly successful in delivering optimum satisfaction to its customers.

For the Customer Value Leadership Award, Frost & Sullivan analysts independently evaluated two key factors—Customer Impact and Business Impact—according to the criteria identified below.

Customer Impact

Criterion 1: Price/Performance Value

Criterion 2: Customer Purchase Experience

Criterion 3: Customer Ownership Experience

Criterion 4: Customer Service Experience

Criterion 5: Brand Equity

Business Impact

Criterion 1: Financial Performance Criterion 2: Customer Acquisition Criterion 3: Operational Efficiency Criterion 4: Growth Potential

Wishing you every success in 2016.

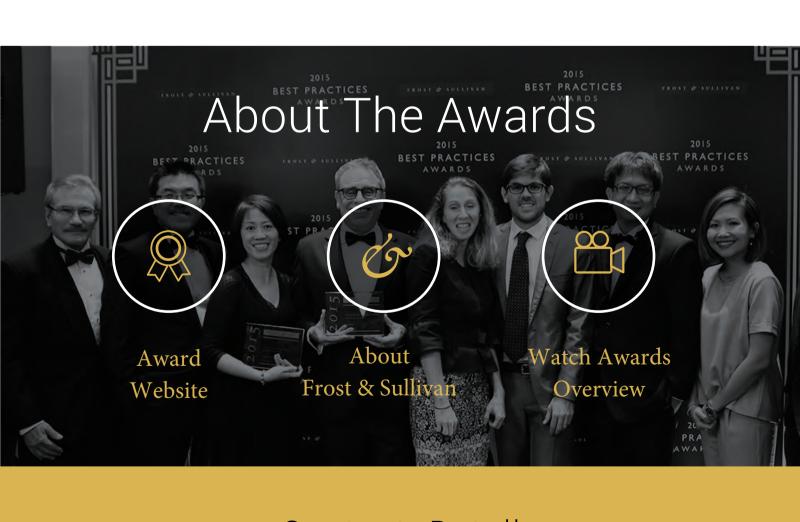
Criterion 5: Human Capital

Sincerely,

Cindy Gan
Vice President

Frost & Sullivan, Asia Pacific

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